

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the LAKE HEALTH DISTRICT (governing body) will be held on June 10, 2008 at 6:00 pm at Lake District Hospital Conference Room. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2008, as approved by the Lake District Hospital Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lake District Hospital 700 South J Street, Lakeview, Oregon between the hours of 9:00 AM and 4:00 PM. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any and their effect on the budget, are explained below.

County Lake	City Lakeview	Chairperson of Governing Body Rosvi Casteel	Telephone Number 541-947-2114
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FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund		Adopted Budget This Year 2007-2008	Approved Budget Next Year 2008-2009
TOTAL OF ALL FUNDS			
Anticipated Requirements	1. Total Personal Services.....	8,334,239	9,429,206
	2. Total Materials and Supplies	4,978,810	5,093,226
	3. Total Capital Outlay	11,017,605	18,936,662
	4. Total Debt Service	1,125,000	961,000
	5. Total Transfers	1,600,000	20,100,000
	6. Total Contingencies	1,216,803	2,112,754
	7. Total All Other Expenditures and Requirements		
	8. Total Unappropriated Ending Fund Balance	2,065,972	2,959,100
	9. Total Requirements - add Lines 1 through 8	30,338,429	59,591,948
Anticipated Resources	10. Total Resources Except Property Taxes	29,744,129	58,935,013
	11. Total Property Taxes Estimated to be Received	594,300	656,935
	12. Total Resources - add Lines 10 and 11	30,338,429	59,591,948
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)	594,300	656,935
	14. Plus: Estimated Property Taxes Not To Be Received		
	A. Loss Due to Constitutional Limits		
	B. Discounts Allowed, Other Uncollected Amounts	39,200	40,400
	15. Total Tax Levied - add Lines 13 and 14	633,500	697,335
Tax Levies By Type		Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit).....	2.0311	2.0311
	17. Local Option Taxes.....	0	0
	18. Levy for Bonded Debt or Obligations.....	0	0

STATEMENT OF INDEBTEDNESS

Debt Outstanding		Debt Authorized, Not Incurred	
<input type="checkbox"/> None	<input checked="" type="checkbox"/> As Summarized Below	<input checked="" type="checkbox"/> None	<input type="checkbox"/> As Summarized Below

PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year
	July 1, 2008	July 1, 2008
Bonds.....		
Interest Bearing Warrants		
Other	570,000	0
Total Indebtedness	570,000	0

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost